دار التمويل
FINANCE HOUSE
P.J.S.C - ش.م.ع

Date: 12 May 2026
Ref: 58/FC/TKR/2026

Chairman's Report for the three months ended 31 March 2026

On behalf of the Board of Directors, I am pleased to present the condensed consolidated interim financial information of Finance House PJSC and its subsidiaries (FH Group) as at 31 March 2026 and the results of its operations for the three months ended 31 March 2026.

The first quarter of 2026 was marked by heightened geopolitical tensions in the Middle East, which influenced economic activity, investor sentiment, and business confidence across the region. Against this backdrop, Finance House Group—spanning financing, insurance, stock brokerage, and asset management activities—demonstrated resilience, supported by diversification, disciplined risk management, and a strong client focus.

In the financing vertical, Net Interest Income in Q1 2026 was higher by 17% at AED 36.2 million compared to AED 30.9 million in the same period of the previous year. Similarly, Net fee and commission income was also significantly higher at AED 5.7 million compared to AED 3.3 million in the prior year. We observed a moderation in lending volumes, both in consumer and corporate loan portfolios, since March 2026, as existing and potential borrowers understandably adopted a more cautious stance. While loan demand softened in certain segments, our focus on credit quality, prudent underwriting, and proactive portfolio monitoring ensured that asset quality remained stable, with adequate provisioning buffers maintained. Overall, the financing vertical of the FH Group continued to deliver a robust, positive bottom-line in Q1 2026, despite geopolitical tensions.

Our insurance vertical also delivered an encouraging performance despite the uncertain environment. While new policy issuance from March 2026 saw some moderation in select lines, renewal rates remained healthy. Claims experience was within expected ranges, and the business continued to benefit from a balanced portfolio across health, motor and commercial lines. Despite the negative impact of regional disturbances, Net Insurance Income registered in Q1 2026 was a robust AED 5.8 million compared to a bare break-even scenario in the same quarter of the previous year.

In our stock broking vertical, market volatility led to mixed outcomes. Trading volumes were sporadic, with periods of heightened activity driven by market movements, interspersed with phases of investor caution. We continued to enhance our digital trading platforms and client engagement capabilities, positioning the business to capture increased participation as confidence returns. Overall, the stock broking vertical also delivered a steady, positive bottom-line in Q1 2026.

The asset management arm navigated fluctuating markets with a focus on capital preservation and long-term value creation. Performance of our proprietary investment book was negatively impacted by marked-to-market losses (albeit temporary) of circa AED 5.9 million sustained in Q1 2026, due to the prevailing geopolitical situation. However, we expect market valuations to improve rapidly as soon as the regional situation stabilises. Well diversified investment strategies and disciplined portfolio management helped mitigate significant downside risks. We also saw continued interest in advisory-led mandates, reflecting client preference for guided investment approaches during uncertain times.

Strategically, we continue to invest heavily in digital transformation initiatives, data analytics enhancements, and operational efficiency improvement measures across all business verticals of the FH Group. These initiatives are aimed at enhancing our ability to serve clients seamlessly while

دار التمويل ش.م.ع؛ ص.ب ٧٨٧٨، أبوظبي، ا.ع.م؛ هاتف: ٩٩٩ ٦٢١٩ (٢) ٩٧١+
Finance House P.J.S.C; P.O.Box 7878, Abu Dhabi, U.A.E; Tel: +971 (2) 6219 999
شركة مساهمة عامة برأس مال وقدره ٣٠٢,٨٣٧,٧٧٠ درهم إماراتي Public Joint Stock Company and the share capital is AED 302,837,770

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improving scalability. However, in the near term, these initiatives have resulted in increased operating expenditure, although the benefits from such expenditure will only be visible in the medium term.

As a combined result of the above factors, FH Group has posted a marginal negative bottom-line of AED 4 million before tax in Q1 2026, compared to a negative bottom-line of AED 1.5 million before tax in the same period of the previous year.

At the FH Group level, liquidity and capital positions remained strong, underpinned by a conservative balance sheet and effective treasury management. Our diversified business model proved to be a key strength, cushioning the impact of sector-specific slowdowns and enabling us to maintain overall stability.

While the external environment remains fluid, there are early signs of stabilization in certain sectors. However, visibility on the pace of recovery remains limited, and we will continue to adopt a cautious and measured approach in the near term.

On behalf of the Board, I extend my sincere appreciation to our regulators for their continued guidance, and to our management team and employees for their dedication and professionalism. I also thank our clients and shareholders for their trust and continued support.

We remain confident that our diversified platform, strong fundamentals, and long-term perspective will enable us to navigate the current environment effectively and capitalize on opportunities as they emerge.

On behalf of the Board of Directors,

دار التمويل FINANCE HOUSE ص.ب ٧٨٧٨ أبوظبي الإمارات العربية المتحدة 21

Mohamed Abdulla Alqubaisi
Vice Chairman

Abu Dhabi
12 May 2026

دار التمويل ش.م.ع؛ ص.ب ٧٨٧٨، أبوظبي، ا.ع.م؛ هاتف: ٩٩٩ ٦٢١٩ (٢) ٩٧١+
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