

This Key Facts Statement document is for information purposes, summarising key product features of the finance facility offered by Finance House. Finance House licenced by Central Bank of the United Arab Emirates. This document **should not be regarded as an offer of credit facility** and is not intended to replace any Product Terms and Conditions. This Key Facts Statement is provided to enable you ("you", "Consumer" or "Customer") to compare this product with similar products offered by other Financial Institutions.

## WHAT IS FORSA?

The Forsa Credit Card from Finance House is designed to help customers consolidate existing credit card balances into a single card with a lower interest rate and simplified monthly repayments.

## PRODUCT FEATURE:

Product Name:	Forsa Credit Card
Currency:	₪ (UAE Dirham)
Minimum Amount Due (Monthly)	2%, 3%, 4%, 5% (as selected by Customer)

## ELIGIBILITY:

Eligibility criteria for Forsa is:

- UAE Nationals
- Age: 21 - 70 years old

## FEES AND CHARGES:

Registration Fee	Free
Principal Card Annual Fee	Free
Interest Rate	1.25% per month
Interest Rate: (in case of non payment)	2% per month
Early Settlement of IPP Instalment Payment Plan	₪100
Credit Shield Fee	1.04% per month on the Outstanding Amount or ₪11, whichever is higher, subject to T&Cs of Credit Shield
Cheque Return Fee	₪300
Late Payment Fee	₪100
Over Limit Fee	₪300
Clearance Letter	₪50
Liability Letter	₪50
Overseas Cheque Fee	₪75 (in addition to actual cost)
Duplicated Statement	₪45 (per monthly statement)
Card Replacement Fee	₪75

- Above mentioned fees and charges do not include Value Added Tax (VAT)
- All Fees & Charges mentioned above are subject to change, for more information please visit: [www.financehouse.ae](http://www.financehouse.ae)
- Charges for services, which are not included in this guide, are available upon request.
- Penalties may apply in case the customer fails to fulfil his/her obligations as per the Finance House Consumer Banking Terms and Conditions before and during his/her relationship with Finance House.
- Finance House is not permitted to charge interest on accrued interest in accordance with the Article (148), Chapter Six in Decretal Federal law No. (6) of 2025 Regarding the Central Bank, Regulation of Financial Institutions and Activities, and Insurance Business.

## ILLUSTRATION OF INSTALMENT AND INTEREST CALCULATION - EMI REPAYMENT (EXAMPLE):

Approved Limit Amount	₪100,000	Interest Rate	15%	Total Interest	₪16,368
No of Repayment Terms	24 months	Monthly Instalment 5% minimum due	₪4,849	Total payable amount	₪116,368

Interest is calculated on reducing balance.

The above figures are estimates/ examples only and the Interest Amount will vary depending on the limit amount, interest rate and settlement date.

The customer read, understood and agreed to KFS terms and conditions during the digital journey

## SUMMARY OF KEY TERMS AND CONDITIONS:

- Finance House will complete the financing transaction process within 10 complete business days from the signing of the contract subject to fulfilment of all required documentation and meeting agreed terms and conditions of the finance. In case financing transaction process is not completed within 10 days from the signing of the contract, Finance House will inform the customer via Email/ SMS on customer's preferred email address / mobile no. with reason of delay and date of completion of financing process. As a consequence of the delay caused by Finance House of more than 10 complete business days, Finance House will cancel the contract based on customer's request without any extra cost or penalty.
- SMS alerts related to your Forsa Credit Card sent by Finance House are free.
- All Forsa Credit Card disbursements are at the sole discretion of Finance House and this document is not an offer of assured credit. You will need to apply for the finance and meet Finance House eligibility criteria before we can determine whether you are eligible for this finance.
- The fees and charges are those that apply as on the date of production of this Key Facts Statement and are subject to change. You will be advised the applicable rate at which Forsa Credit Card facility is being offered to you.
- In the event that the Customer fails to meet the agreed terms and conditions, Finance House reserves the right to terminate the relationship, restrict the Customer's accounts, apply fees or charges in accordance with the signed terms and conditions, apply a penalty, or submit adverse reports to the credit agency. Additionally, you may also be exposed to other Risks and Consequences stated in this KFS.

## YOU MUST KNOW:

**Cooling Off Period:** is defined as a period after a contract is agreed during which the customer can cancel the contract without incurring a penalty. Finance House provides a 'Cooling Off Period' of 5 complete business days from the date of signing this KFS for you to decide in continuing to proceed with your card application. Customers have the right and may waive cooling-off period of complete 5 business days by signing a written waiver provided by Finance House. If you choose to waive your Cooling Off Option, you will be entering into this contract/agreement with immediate commitment and will be bound by the terms and conditions of the contract/agreement once signed.

**Sharing Customer Information:** Finance House takes every effort to treat its customer's personal information as highly confidential. However, there may be instances where it would be mandatory for Finance House to share your information with any competent court, regulator, or authority pursuant to any relevant law, regulation or legal process and procedure to which Finance House (including any of its branches, subsidiaries, or agents) is a subject.

**Where to apply for Forsa Credit Card:** This Forsa Finance product can be applied for through the following channels:

1. FH Digital – Mobile App
2. FH Branches
3. Our website
4. ETC

**How to apply:** Customers can apply for Forsa through Finance House mobile application under the section of Cards.

## COMPLAINTS AND SUGGESTIONS:

Raising a Complaint:	<p>You can raise/register a complaint in the following manner:</p> <ul style="list-style-type: none"> <li>Call our 24/7 customer service number 600 511114 or email us at <a href="mailto:customerservice@fh.ae">customerservice@fh.ae</a></li> <li>Visit us at your nearest Finance House branch and speak with our customer service representative</li> <li>Mail us at our Complaints Management Unit, P.O. Box 7878, Abu Dhabi</li> </ul> <p>Finance House will endeavour to resolve your complaint within 2 to 5 working days. However, due to unavoidable circumstances, where we exceed the agreed timeline, our staff will contact you to explain the reasons for our delay and agree with you on a new timeline.</p> <p>If we are unable to resolve your complaint to your satisfaction, you may raise your grievances to our regulator: with "Sanadak" provided by the Central Bank (<a href="http://www.sanadak.gov.ae">www.sanadak.gov.ae</a>)</p>
----------------------	---

## WARNINGS:

- Amounts payable on your card outstanding can be made at FH counters or through a payment portal that shall be communicated to you once your card is issued
- If you do not meet the repayment/payments due on your card on time, your outstanding with FH will go into arrears. This may affect your credit rating, which may limit your access to finance/ financing in the future and possible legal action may be taken against you
- You are required to provide FH with up-to-date information of your contact details. In such instances, you will be required to notify FH in case where your contact details change. FH will not be responsible for any consequences that may arise due to failure to update your records
- You are required to provide FH with copies of your updated documents at all times (Emirates ID, Passport, Visa, Trade License, etc.). Not providing these documents might result in transactions on your card being restricted/ blocked
- In instances where a Credit Card was issued to you by obtaining a Fixed Deposit as security, any non-payment of your monthly minimum amount due may result in the liquidation of your Fixed Deposit and any outstanding dues recovered
- You may cancel your card by placing a request via the call center or by visiting any FH branch during working hours and after settling total outstanding balances
- You are required to fulfil your obligations as per the Product Terms and Conditions, that should be read in conjunction with this Key Facts Statement

## CUSTOMER CONSENT AND ACKNOWLEDGEMENT:

☐ I/We acknowledge the receipt of and understanding of this Key Fact Statement in respect of my/our request for Forsa Credit Card.

I/We also acknowledge that I/we have understood the product/service features, pricing, benefits, risks, fees and our rights and obligations as detailed in the Key Fact Statement and as explained by the representative of Finance House. I/We acknowledge and agree that the provisions and conditions illustrated herein is at the discretion of Finance House and is subject to its terms and conditions, which may be revised from time to time.

**Debt Consolidation:** FORSA Credit Card is offered to me at a lower rate of interest which is currently at 1.25% per month. In the event when I go overdue on my card payment by 60 days past due, then the applicable interest rate shall be increased to 2% per month. I understand that I have authorized FH to act on my behalf to consolidate my debts(s) with other banks in the UAE for the issuance of FORSA Credit Card. I understand that FH is offering me FORSA Credit Card at a lower rate of interest, as mentioned by FH from time to time (currently at 1.25% per month) with the condition that I need to close the other bank cards within sixty (60) days from the effective date of the debt consolidation/FORSA Credit Card issuance. In the event the other bank credit cards are not fully closed by me within sixty (60) days, then the applicable interest rate on the FORSA Credit Card shall be increased to 2% per month. This is in addition to any penal interest rate that may accrue pursuant to the applicable terms and conditions in this regard.

I/we understand and accept that my/our expressed consent is required for Finance House to collect process and share my/our personal information. The information provided by me/us will be shared and retained, in accordance with applicable law concerning data security and privacy protections to safeguard my/our interest as per specifications of the Central Bank of The United Arab Emirates. I/we have the right to withdraw my/our expressed consent for the processing or sharing of my/our information except for the services which requires such consent for the Finance House business operations.

☐ I/we give my/our expressed consent for Finance House to collect, process and share my/our personal information

☐ I/we DO NOT give my/our expressed consent for Finance House to collect, process and share my/our personal information

### Cooling Off Period:

☐ I understand that I may reconsider and cancel this Application within five (5) business days from the date of submission, therefore and unless I notify Finance House to cancel my Application within this period or waive my right to cancel by ticking the box, the requested underlying product will not be made available before the lapse of five (5) business days from the date of submission.

☐ I/we give my/our expressed consent to waive my/our right to the cooling period and authorize Finance House to proceed with my Application as per Finance House normal conduct of business.

☐ I/we do not waive my/our right to the cooling-off period and understand that Finance House will proceed with my/our application only after this period has elapsed, in line with Finance House's standard business practices.

## CUSTOMER:

Customer Name: \_\_\_\_\_

Emirates ID: \_\_\_\_\_

Customer Signature: \_\_\_\_\_ Date and Time: \_\_\_\_\_

## FINANCE HOUSE REPRESENTATIVE:

Staff Name: \_\_\_\_\_ Staff ID: \_\_\_\_\_

Signature: \_\_\_\_\_ Date and Time: \_\_\_\_\_