

MERCHANT ACCOUNT OPENING FORM

Part 1 : Merchant Account Identification

Name of Company / Entity :

Part 2A : Flexi Holders With Finance House

For Finance House Flexi holders, please share your number and move on to PART 4. If unavailable, kindly complete all the details starting from Part 2B.

Flexi Number :

Part 2B : Standing Order Instruction For Others

Account Name :

Bank Name:

IBAN:

(IBAN should belong to the business entity only and it will be used for the standing instructions of QR payments. IBAN is not required if you have Flexi account with Finance House.)

Frequency: ☐ Weekly ☐ Monthly ☐ Every Days

Part 3: Company / Entity Details

Trade License No :

Issuance Date : Expiry Date :

Date of Incorporation : Emirate of Incorporation :

Company's Website :

Type of Entity

- | | | |
|--|---|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Government Entity | <input type="checkbox"/> Public Joint Stock Company | <input type="checkbox"/> Private Joint Stock Company |
| <input type="checkbox"/> Free Zone Company/Establishment | <input type="checkbox"/> Society Association | <input type="checkbox"/> Trust |
| <input type="checkbox"/> Others (please specify) : | | |

Nature of Business Activity

- ☐ Manufacturing ☐ Wholesaling ☐ Retailing ☐ Trading ☐ Servicing ☐ Exporting / Importing ☐ Consulting
- ☐ Others (please specify) :

Registered Office Address

Office / Flat / Villa No. : Building / Community Name :

Street Name & No. : Area Name :

Emirate : Landline No. : P.O. Box No. :

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Details of Beneficial Owners / Shareholders / Director / Signatories / Power Of Attorney (POA) Holders

☐ Beneficial Owner ☐ Shareholder ☐ Director / Manager ☐ Signatory ☐ POA Holder

Full Name (as per passport) : Shareholder Stake Percentage :

Nationality : E-mail :

Mobile No. : Landline No. :

Residential Address

Flat / Villa No. : Building / Community Name :

Street Name & No. : Area Name :

City / Emirate : Country : P.O. Box No. :

☐ Beneficial Owner ☐ Shareholder ☐ Director / Manager ☐ Signatory ☐ POA Holder

Full Name (as per passport) : Shareholder Stake Percentage :

Nationality : E-mail :

Mobile No. : Landline No. :

Residential Address

Flat / Villa No. : Building / Community Name :

Street Name & No. : Area Name :

City / Emirate : Country : P.O. Box No. :

☐ Beneficial Owner ☐ Shareholder ☐ Director / Manager ☐ Signatory ☐ POA Holder

Full Name (as per passport) : Shareholder Stake Percentage :

Nationality : E-mail :

Mobile No. : Landline No. :

Residential Address

Flat / Villa No. : Building / Community Name :

Street Name & No. : Area Name :

City / Emirate : Country : P.O. Box No. :

Part 4: Contact Person Details (To Be Used For AANI Registration)

Contact Person : Designation :

E-mail :

Mobile No. : Landline No. :

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Part 5: For Internal Finance House Use Only

Received by : Date :

Operations : Date :

Sales : Date :

Support : ☐ Print Code ☐ Training ☐ Marketing Material Development

Merchant Account - Terms and Conditions

These Terms and Conditions ("**Terms**") govern the Merchant Account opened by the company/entity ("**Customer**") with Finance House LLC ("**Finance House**") for processing payments via AANI Instant Payments ("**AANI**") in the United Arab Emirates (UAE).

1. Purpose and Operation of the Merchant Account

- The Customer agrees to open a non-operational account (**the "Merchant Account"**) established solely for receiving payments through AANI via QR codes scanned by customers.
- Funds in the Merchant Account will be automatically transferred/swept to the Customer's designated account (**the "Designated Account"**), which can be either:
 - An existing Flexi with Finance House under the name of the Customer, or
 - Another UAE bank account specified by the Customer in the account opening form, provided that such account is in the name of the Customer.
- No direct deposits or withdrawals are permitted on the Merchant Account other than the receipt of funds via AANI and the automatic transfer to the Designated Account.

2. Settlements

- Where the Designated Account is a Flexi with Finance House in accordance with clause 1.2(a), funds received in the Merchant Account will be transferred to Designated Account at the end of each business day.
- Where the Designated Account is another UAE Bank account in accordance with clause 1.2(b), funds will be transferred to the Designated Account as per the settlement frequency specified by the Customer in the account opening form.

3. Mobile Number and QR Code

- The Customer must provide a dedicated mobile number for the purpose of registration and linking the Merchant account with AANI to be exclusively linked to the Merchant Account for accepting payments via QR codes.
- The Customer must refrain from registering the same mobile number for any other account. If the mobile number is registered with another account, payments may not be received, and Finance House will not be responsible for any loss or delay in payment collection.
- Any changes to the mobile number must be communicated to Finance House in writing at least seven (7) business days in advance to update the QR code accordingly.

4. General Terms

- The Customer agrees to comply with all applicable UAE laws and regulations concerning the operation of the Merchant Account.
- Finance House may, at its discretion and without prior notice to the Customer, assign all or part of its rights and obligations under these. However, the Customer's rights and obligations cannot be assigned without Finance House prior written consent.

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Merchant Account - Terms and Conditions

- iii. The Customer represents and warrants that all funds received into the Merchant Account are from legitimate sources and related to lawful commercial transactions. Further, the Customer agrees to comply with all applicable UAE laws and regulations, including but not limited to Anti-money Laundering, Combating the Financing of Terrorism and Illegal Organisations laws. The Customer agrees to provide any information or documentation requested by Finance House to comply with regulatory requirements, including verification of the source of funds and the nature of transactions. Finance House reserves the right to monitor transactions and report any suspicious activities to the relevant authorities as required by law.
- iv. The Customer acknowledge that all information provided to Finance House is accurate and up to date and must promptly notify Finance House of any changes.
- v. Finance House reserves the right to modify these Terms at any time, with changes effective upon notification to the Customer. For the avoidance of doubt notification of any such change may be done through digital communication including publishing such modified terms on Finance House website.
- vi. All matters not specifically mentioned in these Terms shall be governed by Flexi Opening - Terms and Conditions (please review by visiting **"Company Entity Account Opening Form - Terms and Conditions"**, to the extent they apply to the nature of the Merchant Account. In the event of any conflict between these Terms and the Flexi Opening - Terms and Conditions, these Terms shall prevail concerning the Merchant Account.

5. Closure of the Merchant Account

- i. The Customer may close the Merchant Account by providing at least fifteen (15) days' prior written notice to Finance House, subject to the settlement of all outstanding obligations (if any).
- ii. Finance House reserves the right to close, freeze, or suspend the Merchant Account at any time at its sole discretion without the need to provide any reason.

6. Governing Law and Jurisdiction

- i. These Terms are governed by the laws of the UAE.
- ii. Any disputes arising from or in connection with the Merchant Account shall be subject to the exclusive jurisdiction of the courts of Abu Dhabi, UAE.

Authorized Signatures

I / We hereby apply to open the above QR Payment Account. I / We hereby confirm that the information provided in this form and in any other document(s) provided to Finance House (FH) are true, accurate and complete. I / We understand, acknowledge, and agree that FH has the right to reject our application without providing a reason, and in such an event, no contractual relationship will exist between FH and myself / ourselves.

Authorized Signatory 1 Name : Designation : Signature :

Authorized Signatory 2 Name : Designation : Signature :

Authorized Signatory 3 Name : Designation : Signature :

Company Name & Stamp :