

TYPE OF DEPOSIT

☐ Fixed Deposit ☐ Al Rabeh Deposit ☐ Multi Year Fixed Deposit (MYFD)

FLEXI DETAILS

Entity name ("Applicant"):

Flexi* Number:

In case of no Flexi relationship with Finance House LLC ("FH"), please select any one of the following:

☐ Place Deposit without opening a Flexi ☐ Open Flexi

CONTACT DETAILS

Contact Person Name: Designation:

Office Number: Mobile Number: 0 5 - Address:

P.O.Box: City/Emirate: Country:

DEPOSIT DETAILS

Currency: ☐ AED ☐ USD ☐ Others Deposit Amount (in figures):

Deposit Amount (in words):

Tenor: Interest Rate: Start Date: Maturity Date:

INTEREST PAYMENT

Type: ☐ Advance Payment for full period (only for Al Rabeh Deposits) ☐ Accumulation of Interest (Build-up Deposit applicable for Fixed Deposits & MYFD)

Frequency: ☐ Monthly ☐ Quarterly ☐ Semi-annually ☐ Annually ☐ At Maturity

Interest Option (only for MYFD): ☐ Simple ☐ Compound

Please credit interest to IBAN: held with Bank Name

RENEWAL AND MATURITY INSTRUCTIONS

☐ Renew the principal plus interest

☐ Renew the principal

☐ Do not renew

Please credit principal/principal plus interest (as applicable) to IBAN: held with Bank Name

*The term 'Flexi' used herein under this Deposits Application Form and its terms & conditions shall have the same meaning ascribed to it under the 'Flexi Opening-Terms and Conditions' available on FH's website: www.FH.ae.

TERMS AND CONDITIONS FOR DEPOSITS

- FH reserves the right to decline this Deposits Application Form ("Application") without providing any reason whatsoever.
- This Application if accepted by FH, such acceptance is conditional that the signatory(ies) to this Application assume(s) the full responsibility for the authenticity of the identity(ies) and signature(s) on this Application and that such signatory(ies) is/are authorized to open fixed deposit as requested in this application form with FH on behalf of the Applicant.
- In case of Deposits only relationship, deposits will only be accepted by virtue of fund transfer or manager's cheque (i.e. no cash deposits will be accepted by FH). At Deposits maturity or in case of premature withdrawal of Deposits (whether partial or total), the Applicant irrevocably agrees that the funds will only be transferred back to the bank or financial institution from which they were received.
- In case of payment of interest on monthly/quarterly/semi-annually/annually basis, the Applicant irrevocably agrees and acknowledges that the interest amount on the Deposits shall be calculated and credited as per the Applicant's chosen frequency. Applicant can withdraw the interest if wishes to, otherwise the interest shall remain in the Flexi held with FH.
- In case the interest was paid by FH to Applicant on monthly/quarterly/semi-annually/annually and in case of premature withdrawal of the Deposits by the Applicant, the Applicant irrevocably agrees and acknowledges that FH shall have the right (at its sole discretion) to revise the interest rate applied on the Deposits from the date of placement of the Deposits with FH up to the date of withdrawal.
- In case the interest was paid by FH to Applicant in Advance and in case of premature partial withdrawal of the Deposits by the Applicant, the Applicant irrevocably agrees and acknowledges that the following revised interest rate (which may change from time to time as decided by FH at its sole discretion) will be applied on the Deposits from the date of placement of the Deposits with FH up to the date of withdrawal and the difference between the up-front interest amount and the revised interest amount will be deducted from the principal amount of the Deposits.
 - Withdrawal upto total of 25% of the Deposits amount anytime during the tenure of the Deposits: No reduction from the Deposits interest rate shall apply.
 - Withdrawal of more than 25% of the Deposits amount from 2nd year onwards: reduction of 1% of the Deposits interest rate shall apply.

Note: For the avoidance of any doubt, in case of withdrawal of more than 25% of the Deposits amount where the initial Deposits interest rate is 3%, the revised Deposits interest rate will be reduced to or become 2%.
- The Applicant irrevocably agrees that in the absence of any instructions to the contrary, it is FH's practice (unless FH decides otherwise) to renew Deposits for a similar period(s) at the rate of interest prevailing on the date of renewal.
- The minimum principal amount required to be deposited with FH is AED 10,000/- or equivalent in foreign currencies.

9. In case of premature withdrawal of MYFD, the interest rate payable by FH to the Applicant shall be that applicable for the actual period of the deposit (i.e. from the MYFD Start Date up to the date of withdrawal of MYFD), calculated as at the date of deposit, less a penalty of 1% p.a.
10. In case of MYFD interest type being "Simple", the amount of accrued interest should be credited to the Applicant's Flexi held with FH by the end of each year. In case of MYFD interest type being "Compound", the amount of interest should be compounded by the selected frequency and paid only at the MYFD Maturity Date.
11. In case of Build-up Deposit, the Applicant irrevocably agrees, acknowledges and confirms that no withdrawal of the interest credited to the Flexi held with FH anytime during the initial tenure of the Deposits upon maturity or thereafter will be permitted unless the Applicant informs FH in writing at least fifteen (15) days in advance about its intention to discontinue the roll-over Build-up Deposit. The accumulation of interest will be added and rolled-over based on the frequency chosen by the Applicant - monthly/quarterly/semi-annually/annually under the Deposits section mentioned above. Upon roll-over of the Deposits i.e. when the Deposits is continued for another tenure post initial maturity, the interest calculation will be made on the total amount i.e. Deposits plus interest credited to the Applicant until that month.

UNDERTAKING

I/We, the undersigned, have read and understood the above "Terms and Conditions for Deposits" and are aware that the same form also a part of the Flexi Opening-Terms and Conditions available on FH website www.fh.ae and which shall be read in conjunction with each other. I/We also expressly agree and accept to be bound by the Terms and Conditions for Deposits as well as the Flexi Opening-Terms and Conditions and that in case of any conflict between both the Terms and Conditions for Deposits will prevail to the extent of inconsistency. I/We further do hereby undertake to abide by any future amendments which may be made, at the sole discretion of FH, to the Terms and Conditions for Deposits and/or the Flexi Opening-Terms and Conditions as communicated to me/us from time to time.

Name of Authorized Signatory:

Signature:

Company Stamp:

Date:

Name of Authorized Signatory:

Signature:

Company Stamp:

Name of Authorized Signatory:

Signature:

Company Stamp:

Date:

Name of Authorized Signatory:

Signature:

Company Stamp:

Date:

Signature requirements: ☐ Singly ☐ Jointly ☐ Others

Special instructions of Authorized Signatory(ies) to FH:

CHECKLIST (Required documents available with Applicant and attached hereto)

- ☐ Valid Trade/Commercial License ☐ Memorandum of Association (MOA) ☐ Articles of Association (AOA) ☐ Board of Directors Resolution
- ☐ Valid Passport & Emirates ID copies of authorized signatory(ies) ☐ FATCA form signed by the authorized signatory(ies) ☐ Shareholders' Resolution
- ☐ Power(s) of Attorney

FOR FH USE ONLY

☐ I certify that the above named person (s) placed his/her/their signatures(s) in my presence

Relationship Manager Name:

CIF Number:

Customer A/C No.:

Creator Name:

Creator Signature:

Relationship Manager Signature:

Fixed Deposit A/C No:

Customer A/C Type:

Authorizer Name:

Authorizer Signature: