

## OVERVIEW

Finance House offers you the best opportunity to reduce your monthly payments and gives you the best solution to manage your financial commitments.

Now you can get a SULFAH –meaning quick loan in Arabic- and even transfer your existing loan or credit card to Finance House, at a cheaper interest rate, and without salary transfer.

### **Discover the benefits you can get:**

- Reduce your monthly payments
- 2% discount on interest rate for buyout loan
- No salary transfers required
- Improve your credit rating

## FAQ's

### **1. What does SULFAH mean?**

SULFAH means a quick loan in Arabic, a personal finance service for employed UAE nationals, to finance their urgent cash needs such as: school fees, family vacation, home renovation, home rent, credit card/loan dues, etc.

### **2. Do you offer personal finance?**

Yes, we offer SULFAH, a personal finance.

### **3. What is the interest rate being charged by Finance House?**

It depends on the AECB score of the applicant.

### **4. Is your interest rate fixed or reducing?**

Reducing.

### **5. What are the eligibility criteria to get SULFAH from Finance House?**

- UAE Nationals.
- Must be a salaried employee.
- Age limit: 26 – 60 years.
- Minimum income of AED 10,000

- Length of service: Six months with current employer or job confirmation, whichever is earlier

#### **6. What are the documents required to apply for SULFAH?**

- Copy of Emirates ID.
- Latest salary certificate/ payslips for the past 3 months.
- A direct debit authority form.
- Security cheque.
- Liability letter.

#### **7. Does Finance House require any other security (i.e. end of service benefits assignment)?**

No it is not required but a security cheque will be required.

#### **8. Can self- employed individuals apply for SULFAH from Finance House?**

No.

#### **9. For how long can I install my SULFAH loan?**

SULFAH can be obtained for a maximum tenor of 48 months.

#### **10. Are there any residency requirements?**

SULFAH is granted exclusively to UAE Nationals.

#### **11. What's the minimum and maximum finance amount allowed?**

The minimum finance amount is AED 10,000 and the maximum is AED 300,000.

#### **12. What about the early settlement cases?**

The early settlement fee is 1% of outstanding.

#### **13. Is there any age limit for SULFAH?**

The minimum age for getting SULFAH is 26 years and the maximum is 60 years.

#### **14. Is there any processing fee?**

Yes, the loan processing fee is 1% of the loan amount (minimum of AED 500 and maximum of AED 2,500).

#### **15. Do SULFAH require life insurance?**

Yes, the pricing will be determined at the sole discretion of Finance House.

**16. Is there any grace period you are offering for the first installment?**

Yes, 30 days.

**17. What are the additional benefits of SULFAH?**

Free-for-life credit card, with some outstanding benefits (i.e. cheaper rates on comprehensive auto insurance, referral cashback, balance transfer, etc.)

**18. What is the minimum salary required to apply for SULFAH?**

AED 10,000 per month.

**19. Is salary transfer required?**

No.

**20. How fast can I get the approval?**

Once all the required documents are submitted, the approval will take up to one working day.

**21. Can I pay in full my remaining total loan amount?**

You can fully repay the total outstanding amount of your Sulfah by visiting one of our branches and making a full payment towards your outstanding balance.

You may be charged an early settlement fee.