



دار التمويل  
FINANCE HOUSE  
ش.م.ع. - P.J.S.C

## **Press Release**

### **Finance House's Investment Grade Credit Ratings reaffirmed with a stable outlook**

**Abu Dhabi, 25 October 2020** – Finance House's Investment Grade Corporate Credit Ratings at "A3" (Short-Term) and "BBB-" (Long-Term), both with a stable outlook, were reaffirmed by Capital Intelligence (CI), the internationally acclaimed credit rating agency.

Mohammed Abdulla Alqubaisi, Chairman of Finance House, commented: "Reaffirmation of our Investment Grade Corporate Credit Ratings with a stable outlook by CI, amidst an ongoing challenging business environment, locally and globally, is indeed a proud achievement for all of us. It is an independent confirmation of the resilience of our business model and execution capabilities, that have delivered consistent results, not only during economic booms, but also under difficult economic conditions."

He added: "We remain confident that our targeted business strategies coupled with nimble strategy execution capabilities, will help us to continue making progressive strides, despite challenges caused by COVID-19."

T.K. Raman, Group Chief Financial Officer, said: "We are delighted to maintain our Investment Grade Corporate Credit Ratings intact with a stable outlook. The year 2020 has revealed unprecedented challenges that necessitated the adoption and implementation of un-conventional business strategies. We are glad that our efforts in this direction have been acknowledged and reflected in our Investment Corporate Credit Ratings by CI."

According to CI, the ratings are supported by a strong capital base, satisfactory capital ratios and generally good liquidity ratios that result from a strong deposit base, which

1 of 2

دار التمويل ش.م.ع.؛ ص.ب. ٧٨٧٨، أبو ظبي، ا.ع.م.؛ هاتف: ٩٩٩ ٦٢١٩ (٢) ٩٧١ +  
Finance House P.J.S.C; P.O. Box 7878, Abu Dhabi, U.A.E; Tel: +971 (2) 6219 999

شركة مساهمة عامة برأس مال وقدره ٣١٠٠٤٩,٩٦١ درهم إماراتي 310,049,961 AED  
Public Joint Stock Company and the share capital is AED 310,049,961





دار التمويل  
FINANCE HOUSE  
ش.م.ع. - P.J.S.C

continues to largely fund the loan portfolio, despite reliance on borrowed funds having increased. Operating profitability is also good, but a high cost of credit has kept profitability modest at the Net level. The ratings are also supported by a strong and experienced management team comprising seasoned bankers.

**Ends**

**About Finance House:**

Finance House PJSC is an Abu Dhabi - headquartered finance company that was established on 13 March 2004 and commenced its operations on 18 July 2004.

The principal activities of the Company are commercial and retail financing, financial services and investments. The Company is licensed and regulated by the Central Bank of the UAE.

The major shareholders of Finance House include a number of prominent UAE businessmen, high net worth individuals and dignitaries.

Finance House is listed on the Abu Dhabi Exchange under the ticker symbol FH and is categorized as a "Grade One" company by the Emirates Securities & Commodities Authority (SCA).

Finance House is rated BBB- long-term and A3 short-term, both with Stable Outlook by Capital Intelligence.

**For further information, kindly contact:**

**Wissam Farran - Group Head**

Group Corporate Communications

Finance House PJSC

Tel: +971 2 6194893

Fax: +971 2 6315806

Email: [wissam.f@fh.ae](mailto:wissam.f@fh.ae)

[www.FH.ae](http://www.FH.ae)

2 of 2

دار التمويل ش.م.ع. ص.ب ٧٨٧٨، أبو ظبي، ا.ع.م؛ هاتف: ٩٩٩ ٦٢١٩ (٢) ٩٧١ +

Finance House P.J.S.C; P.O. Box 7878, Abu Dhabi, U.A.E; Tel: +971 (2) 6219 999

شركة مساهمة عامة برأس مال وقدره ٣١٠٠٤٩.٩٦١ درهم إماراتي 310.049.961 AED and the share capital is Public Joint Stock Company

