

Easy Finance – Buyout Loan Offer
Frequently Asked Questions (FAQ's)

1. What is the Buyout Loan offer?

Customers who have one or multiple loans from other financier(s) and have paid at least 6 instalments can transfer their loan to Finance House at attractive interest rates without salary transfer.

Finance House will buyout your loan(s) and offer you a single personal loan (Easy Finance loan) with the following benefits:

- An interest rate discount of up to 10% on your current interest rate.
- No processing fees.
- Finance House will also refund the loan early settlement charges to the customer, that would be paid by the customer to his/her existing financiers. (up to a max. of AED 1,000)

The corresponding loans/credit cards from other financiers would have to be subsequently closed and clearance letters should be submitted to Finance House.

2. What is the offered interest rate?

As part of the offer, you can transfer your existing loans and cards from other financiers to Finance House and earn a discount of up to 10% on current Finance House offered rates.

3. Are there any other charges?

A onetime Life Insurance fee of 2% of the loan amount (min. AED 500) will be charged at loan disbursement.

4. Can self-employed individuals apply for this offer?

Individuals must meet our eligibility criteria to avail this offer. For a full list, please [click here](#) or scroll down to question 9.

5. How long is the tenor for Easy Finance?

Tenor periods extend to as long as 48 months.

6. Are there any residency requirements?

Yes, all applicants should be residents holding a valid UAE visa to qualify for an Easy Finance from Finance House.

7. What are the minimum and maximum finance amounts?

The minimum finance amount is: **AED 10,000** and the maximum amount is: **AED 320,000**.

8. Do you require life insurance for the Easy Finance facility?

Life insurance cover and permanent disability cover will be provided by Finance House along with the Easy Finance facility.

9. What are the eligibility criteria for this offer?

The following are the criteria to apply for a Buyout Loan from Finance House.

- a. Should be a salaried individual, employed in government/public sector or with reputed establishments in the private sector.
- b. UAE nationals and expats.
- c. Minimum age: 21 years and maximum age at loan maturity: 60 years.
- d. Minimum salary: AED 5,000.
- e. Length of Service: 6 month with current employer or job confirmation whichever is earlier.

10. How can I apply for the offer?

You can apply for the offer through any of the following options and one of our representatives will contact you:

- SMS "BUY" to 2326.
- Call us on 600511114.
- Visit www.fh.ae and click on Apply Now.