



## Press Release

### **Finance House's Investment Grade Credit Ratings Reaffirmed with a Stable Outlook**

**Abu Dhabi, 23 December, 2018** – Capital Intelligence (CI), an internationally acclaimed credit rating agency has reaffirmed Finance House's Corporate Credit Rating at "A3" (Short-Term) and "BBB-" (Long-Term), both with a Stable Outlook. According to CI, the ratings are supported by a strong capital base, good capital ratios, satisfactory asset quality, generally good liquidity ratios that result from a strong deposit base that fully funds the loan portfolio, and good operating profitability.

Mohammed Abdulla Alqubaisi, Chairman of Finance House commented: "At Finance House, we firmly believe that corporate strength is derived from innovative thinking, executive empowerment, inducing teamwork and encouraging our employees to realize their professional potential to the fullest extent possible. Such a corporate culture fosters individual & collective advancement and motivates employees to excel even under challenging market conditions".

"With favorable liquidity ratios, a strong capital base and rising operating income levels, Finance House continues to demonstrate its ability to overcome market instabilities and disruptions, leading to its investment grade ratings being reaffirmed by the rating agency with a stable outlook," added Alqubaisi.

Finance House has a constantly growing range of offerings to both corporate and retail sectors, together with investment banking capabilities. Further, its funding is currently provided by the strong corporate deposit base which more than fully funds



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the loan portfolio. This is backed by medium-term loan funding and by a series of committed short-term bank funding lines.

T.K. Raman, Group Chief Financial Officer said: "This is an independent health check and a positive reaffirmation of the continued resilience of the Finance House business model and the robustness of our liquidity management and strategy execution capabilities".

### **Ends**

#### **About Finance House**

Finance House PJSC is an Abu Dhabi-headquartered finance company that was established on 13 March 2004 and commenced its operations on 18 July 2004.

The principal activities of the Company are commercial and retail financing, financial services and investments. The Company is licensed and regulated by the Central Bank of the UAE.

The major shareholders of Finance House include, The National Investor (TNI), a number of prominent UAE businessmen, high net worth individuals and dignitaries.

In a short span since inception, Finance House has introduced a number of innovative products and services for the consumer and commercial segments.

Finance House is listed on the Abu Dhabi Exchange under the ticker symbol FH and is categorized as a "Grade One" company by the Emirates Securities & Commodities Authority (SCA).

Finance House is rated BBB- long-term and A3 short-term, both with Stable Outlook by Capital Intelligence.

#### **For further information, kindly contact:**

##### **Wissam Farran - Group Head**

Corporate Communications

Finance House PJSC

Tel: +971 2 6194893

Fax: +971 2 6315806

Email: [wissam.f@fh.ae](mailto:wissam.f@fh.ae)

[www.fh.ae](http://www.fh.ae)

