

Press Release

Finance House launches its Digital Remittance Service

Abu Dhabi – 30 September 2020 – Finance House (PJSC) announced the launch of its new Digital Remittance Service, which allows customers to send money easier and faster to anywhere in the world.

Amir Gamal, Head of Consumer Financial Services at Finance House said: "We are delighted to launch the new Digital Remittance Service to transfer money, locally or internationally, in collaboration with Al Fardan Exchange, one of the top exchange houses in the UAE."

He added: "This in-app remittance service allows customers to transfer money without wasting their time, waiting at exchange houses."

The new service comes in line with Finance House's vision of seeking new opportunities to improve its online services, in order to achieve its ultimate goal of accelerating pace towards digital transformation.

Ends

About Finance House:

Finance House PJSC is an Abu Dhabi - headquartered finance company that was established on 13 March 2004 and commenced its operations on 18 July 2004.

The principal activities of the Company are commercial and retail financing, financial services and investments. The Company is licensed and regulated by the Central Bank of the UAE.

The major shareholders of Finance House include a number of prominent UAE businessmen, high net worth individuals and dignitaries.

Finance House is listed on the Abu Dhabi Exchange under the ticker symbol FH and is categorized as a "Grade One" company by the Emirates Securities & Commodities Authority (SCA).

Finance House is rated BBB- long-term and A3 short-term, both with Stable Outlook by Capital Intelligence.

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